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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

AURELIUS CAPITAL PARTNERS, LP
and AURELIUS CAPITAL MASTER, LTD.,

Plaintiffs,

- against -

THE REPUBLIC OF ARGENTINA,

Defendant.

07 Civ. 11327 (TPG)

~~[Proposed]~~ **ORDER**

On April 28, 2008, plaintiffs Aurelius Capital Partners, LP ("ACP") and Aurelius Capital Master, Ltd. ("ACM") moved for summary judgment based on their contentions, among other things, that ACP is the beneficial owner of \$31,153,000 in original principal amount of debt securities, together with all accrued and unpaid interest thereon, including capitalized interest, issued by defendant the Republic of Argentina (the "Republic"); that ACM is the beneficial owner of \$25,772,000 in original principal amount of debt securities, together with all accrued and unpaid interest thereon, including capitalized interest, issued by the Republic; and that the Republic has defaulted on its payment obligations under the debt securities. On June 5, 2008, counsel for the Republic wrote a letter to counsel for ACP and ACM in which counsel for the Republic stated, among other things, that "[i]n light of [the evidence described in the letter], which support plaintiffs' claims, the Republic will not oppose plaintiffs' motion for summary judgment."

ACP and ACM's motion for summary judgment is therefore granted.

ACP is awarded damages in the amount of \$31,153,000, plus all accrued and unpaid interest thereon, including capitalized interest, and prejudgment interest as allowed by

law, and ACM is awarded damages in the amount of \$25,772,000, plus all accrued and unpaid interest thereon, including capitalized interest, and prejudgment interest as allowed by law. The following tables set forth identifying information concerning the interests in the debt securities that are beneficially owned by ACP and ACM, and that are the subject of this action:

Table 1

Plaintiff and Beneficial Owner:	Aurelius Capital Partners, LP
Face Value:	U.S. \$17,850,000
CUSIP No.	CUSIP No. 040114GG9
Date of Issuance:	June 19, 2001
Date of Maturity:	June 19, 2018
Interest Rate Payable:	12.25%
Dates of Purchase:	October 10, 2007, November 27, 2007, November 28, 2007, November 29, 2007
Date of Acceleration:	December 14, 2007
Contract Document:	Fiscal Agency Agreement dated as of October 19, 1994
Evidence of Ownership Proffered:	Goldman Sachs account statements in ACP's name, dated March 31, 2008.

Table 2

Plaintiff and Beneficial Owner:	Aurelius Capital Partners, LP
Face Value:	U.S. \$13,303,000
CUSIP No.	CUSIP No. 040114GH7
Date of Issuance:	June 19, 2001
Date of Maturity:	June 19, 2031
Interest Rate Payable:	12%
Dates of Purchase:	October 11, 2007, October 12, 2007, October 16, 2007, November 30, 2007
Date of Acceleration:	December 14, 2007
Contract Document:	Fiscal Agency Agreement dated as of October 19, 1994
Evidence of Ownership Proffered:	Goldman Sachs account statements in ACP's name, dated March 31, 2008.

Table 3

Plaintiff and Beneficial Owner:	Aurelius Capital Master, Ltd.
Face Value:	U.S. \$9,150,000
CUSIP No.	CUSIP No. 040114GG9
Date of Issuance:	June 19, 2001
Date of Maturity:	June 19, 2018
Interest Rate Payable:	12.25%
Dates of Purchase:	October 10, 2007, November 27, 2007, November 28, 2007
Date of Acceleration:	December 14, 2007
Contract Document:	Fiscal Agency Agreement dated as of October 19, 1994
Evidence of Ownership Proffered:	Goldman Sachs account statements in ACM's name, dated March 31, 2008.

Table 4

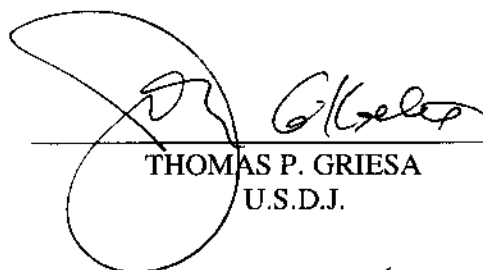
Plaintiff and Beneficial Owner:	Aurelius Capital Master, Ltd.
Face Value:	U.S. \$16,622,000
CUSIP No.	CUSIP No. 040114GH7
Date of Issuance:	June 19, 2001
Date of Maturity:	June 19, 2031
Interest Rate Payable:	12%
Dates of Purchase:	October 11, 2007, October 12, 2007, October 16, 2007, November 27, 2007, November 30, 2007
Date of Acceleration:	December 14, 2007
Contract Document:	Fiscal Agency Agreement dated as of October 19, 1994
Evidence of Ownership Proffered:	Goldman Sachs account statements in ACM's name, dated March 31, 2008.

The parties shall consult with one another concerning the form of the judgment and the amounts of interest that should be awarded in the judgment. If the parties are able to reach agreement on those subjects, they shall jointly submit an agreed proposed judgment to the Court to be entered on a date agreed to by the parties upon consultation with Chambers. If the parties are unable to reach agreement, ACP and ACM shall submit a proposed judgment to the Court, and the Republic shall submit any objections to the proposed judgment within five business days thereafter. The Court will then resolve any remaining disagreements. Unless otherwise subsequently directed by the Court, any proposed judgment submitted to the Court should include the following language: "It is further ORDERED that, until further notice from the Court, Aurelius Capital Partners, LP and Aurelius Capital Master, Ltd. must refrain from selling or otherwise transferring their

beneficial interest in the bonds involved in this action without advising the Court in advance and obtaining permission of the Court.”

SO ORDERED.

Dated: New York, New York
June 12, 2008



THOMAS P. GRIESA
U.S.D.J.

JOHN G. KOEHL
USDJ
Part I